

15. (New) A reflection-type liquid crystal display comprising: a transparent first substrate;

a transparent electrode provided on said transparent first substrate;

a second substrate;

an insulator film which is provided on said second substrate and also on a surface of which is formed an uneven structure; a reflecting electrode which is provided on said insulator film in such a shape as reflecting said uneven structure; and a liquid crystal layer in between and in contact with said transparent electrode formed on said first substrate and said reflecting electrode provided on said second substrate; wherein said insulator film includes a first insulating layer in which a large number of depressions are irregularly arranged which are isolated as surrounded by protrusions and a second insulating layer which covers said first insulating layer entirely.

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